# Area Overview

Lincolnshire



# Aug-Oct 2021



11% Change in achieved price (year-on-year)



3.2%

Change in transactions (year-on-year)



£215,126

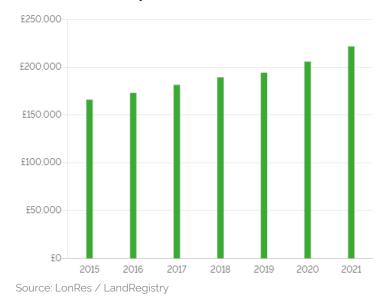
Average house price - last 3 months



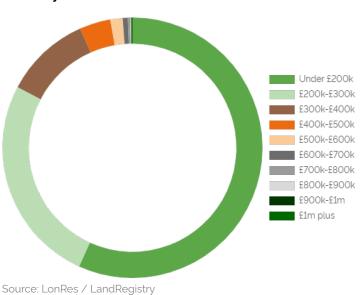
0.1%

Sales at £1 million or more - last 12 mths

### **Achieved Prices by Year**



## Sales by Price Bracket



## **Key Findings**

- The number of properties sold increased 3.2% year-on-year.
- Achieved prices increased by 11.0% year-on-year and are now 29.1% higher than they were five years ago.
- Detached houses have accounted for 44.9% of sales in the last 12 months.
- 97.6% of properties sold in the last 12 months sold for less than £500,000.
- New build properties have accounted for 4.4% of sales over the last 12 months, compared with 6.7% five years ago.



of sales were new build properties - last 12 months



£222,879

Average price of a new build property last 12 months



1%

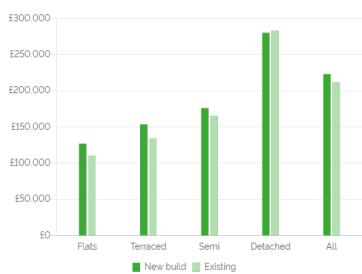
of new build sales were flats - last 12 months



3%

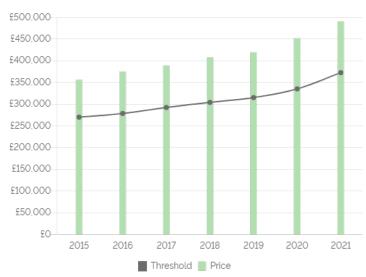
of existing properties sold were flats - last 12 months

## New build premium and pricing - last 12 months



Source: LonRes / LandRegistry

## Top 10% of sales - Average price



Source: LonRes / LandRegistry

#### Prime Market - Top 10% of sales by value

£479k

Average price achieved - top 10% last 12 months £365k

Price threshold to be in top 10% of saleslast 12 months 92%

Of properties sold in top 10% were detached houses

£618,626

National threshold top 10% of sales - last 12 months

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November 12, 2021, the Lincolnshire catchment includes all properties sold within the aforementioned area(s).