

Area Overview

Horncastle



Aug-Oct 2021



16.3%

Change in achieved price (year-on-year)



-1%

Change in transactions (year-on-year)



£230,933

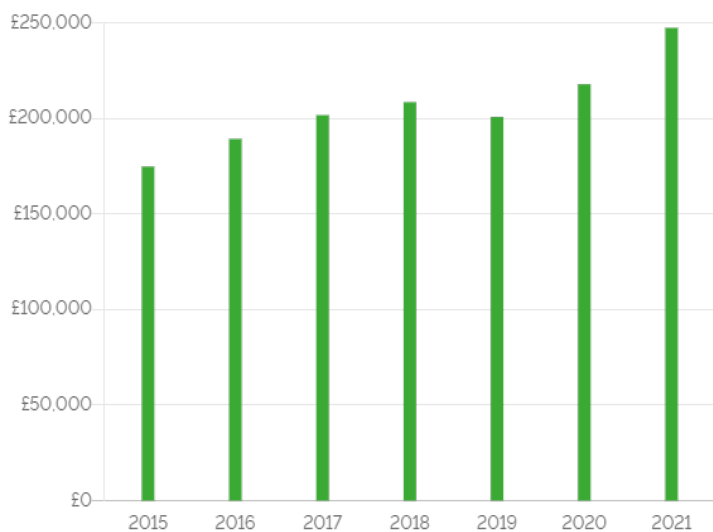
Average house price - last 3 months



0.0%

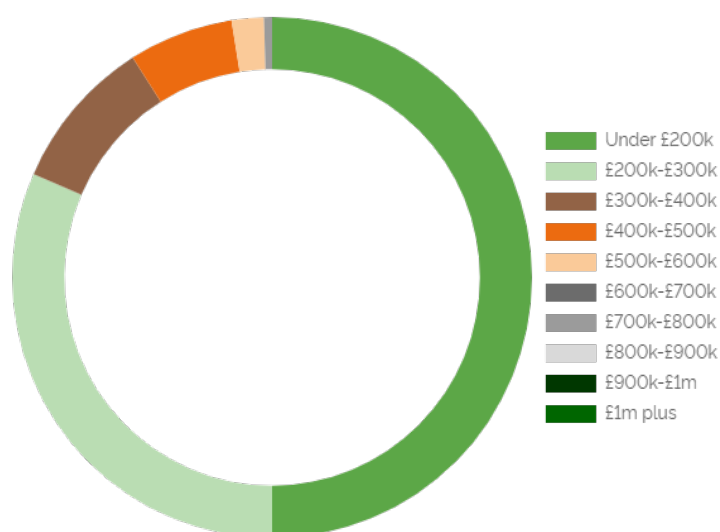
Sales at £1 million or more - last 12 mths

Achieved Prices by Year



Source: LonRes / LandRegistry

Sales by Price Bracket



Source: LonRes / LandRegistry

Key Findings

- The number of properties sold fell 1.0% year-on-year.
- Achieved prices increased by 16.3% year-on-year and are now 33.8% higher than they were five years ago.
- Detached houses have accounted for 62.5% of sales in the last 12 months.
- 98.3% of properties sold in the last 12 months sold for less than £500,000.
- New build properties have accounted for 8.0% of sales over the last 12 months, compared with 6.5% five years ago.



8%

of sales were new build properties - last 12 months



£193,234

Average price of a new build property - last 12 months



0%

of new build sales were flats - last 12 months



2%

of existing properties sold were flats - last 12 months

New build premium and pricing - last 12 months



Source: LonRes / LandRegistry

Top 10% of sales - Average price



Source: LonRes / LandRegistry

Prime Market - Top 10% of sales by value

£491k

Average price achieved - top 10% last 12 months

£394k

Price threshold to be in top 10% of sales - last 12 months

100%

Of properties sold in top 10% were detached houses

£618,626

National threshold - top 10% of sales - last 12 months

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November 12, 2021, the Horncastle catchment includes all properties sold within the aforementioned area(s).